



**DIRECTORATE OF INCOME TAX (SYSTEMS)
ARA CENTRE, GROUND FLOOR,
E-2 JANDHEWALAN EXTENSION,
NEW DELHI**

F.No. 1/1/CIB/03/DIT(S) 16179

Dated : 23.12.2005

To

Smt. Rupan Deol Bajaj,
Financial Commissioner (Revenue)
Secretariat, Sector - 1,
Chandigarh.

Madam,

The newly introduced provisions of sections 285BA of the Income Tax Act cast an obligation on the Registrars/Sub-Registrars appointed under section 6 of the Indian Registration Act to file an Annual Information Return (AIR) in electronic format by 31st August of the succeeding year in respect of transactions of sale and purchase of immovable property valued at Rs. 30 lacs or more registered by them in a financial year. This being the first year of implementation of AIR, it was decided not to levy any penalty if the AIR filed by 30.11.2005. The communication dated 15.10.2005 from Secretary, Department of Revenue, Ministry of Finance, Government of India addressed to all Chief Secretaries refers in the matter.

2. AIRs have been filed by about 372 officers across the country and it is heartening to note that some of these returns were filed in remote and farflung areas and we appreciate the lead taken by these persons.
3. It is however, regretted that a large number of Registrars/Sub-Registrars, who have recorded transactions of Rs. 30 lacs or above, are yet to file AIRs. As already brought to your kind notice, this delay is likely to render these officers liable to levy of penalty amounting to Rs. 100 per day of default.
4. It is therefore, requested that appropriate directions may kindly be issued to the concerned officers, directing them to file AIRs, wherever called for, without any further delay, Nil returns are not required to be filed.
5. In case any further clarification in the matter is required, you may like to contact this office at E-2 A.R.A. Centre, Ground Floor, Jhandewalan Extn., New Delhi 110055, Tel. No. : 23593179, E-mail : cit4systems@incometaxindia.gov.in or contact Commissioner of Income-Tax (CIB), C.R. Building, Himalaya Marg, SCO 98-100, 3rd Floor, Sector 17-C, Chandigarh at Tel. No. : 0172-2728044.
6. The receipt of this letter may kindly be acknowledged.

Yours faithfully

sd/-

(Madhu Mahajan)

Commissioner of Income - tax (Systems)